



SAFETY SERVICE PROTECTION

OHIO EMERGENCY MANAGEMENT AGENCY



Franklin, Adjacent Counties Approved for Low-Interest Disaster Loans

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Department of
Public Safety

Emergency Management Agency

Mike DeWine, Governor
Jon Husted, Lt. Governor

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News Release

www.ema.ohio.gov



For Immediate Release: July 23, 2020

Franklin, Six Adjacent Counties Approved for Low-Interest Disaster Loans

U.S. Small Business Administration Declares Disaster for May 18-19 Flooding

COLUMBUS — Ohio Governor Mike DeWine announced today that Ohio has received a U.S. Small Business Administration (SBA) disaster declaration for flooding that occurred in Franklin County May 18-19, opening up the possibility of low-interest disaster loans for business owners, homeowners and renters in Franklin County and six adjacent counties.

This SBA-only declaration is for individuals and businesses who have uninsured losses from severe storms and flooding in mid-May in Franklin and six adjacent counties: Union, Delaware, Licking, Fairfield, Pickaway and Madison counties.

There are three types of loans available to those with credit acceptable to SBA:

- Business Physical Disaster Loans – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
- Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that

cannot met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.

- Home Disaster Loans – Loans to homeowners or renters to repair or replace disaster-damaged real estate and personal property, including automobiles.

SBA has opened a Virtual Disaster Loan Outreach Center (VDLOC) to help survivors apply online using the Electronic Loan Application (ELA) via the SBA's secure website at <https://disasterloanassistance.sba.gov/> and there are virtual customer support representatives available to assist applicants with completing the online application. The VDLOC information:

Virtual Disaster Loan Outreach Center (VDLOC)

Open: Monday - Friday

Hours: 8 a.m. – 5 p.m.

Closed: Saturdays and Sundays

Email: FOCE-Help@sba.gov

Phone: (202) 803 - 3307 or (470) 363 - 5936

These services are only available for the Ohio disaster declaration as a result of severe storms and flooding on May 18-19, 2020, and not for COVID-19 related assistance.

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For additional information, contact:

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U.S. Small Business Administration

SBA Virtual Disaster Loan Outreach Center for Ohio

Got Damage from Severe Storms and Flooding?

SBA CAN HELP!!!!



SBA Low-Interest Federal Loans for Disaster-Related Damages

PHYSICAL DAMAGES - Businesses of all sizes and nonprofits (Real Estate, Inventory, Equipment, etc.)

ECONOMIC INJURY-Small businesses and nonprofits (Working capital, no physical damages needed to apply)

Interest rates as low as: 3% for businesses, 2.75 % nonprofit organizations. Max. loan, \$2 million

HOMEOWNERS: Up to **\$200,000** for Primary Residence

HOMEOWNERS/RENTERS: Up to **\$40,000** for Personal Property

Interest rates as low as 1.25% All loans have repayment terms up to 30 years

For businesses/homeowners, mitigation is available up to 20% of SBA's verified physical damage amount

APPLY NOW!!!

Virtual Disaster Loan Outreach Center (VDLOC)

FIRST STEP: Apply online with SBA at: <https://disasterloanassistance.sba.gov/>

For one-on-one assistance with applying call:

- (202) 803 - 3307 or (470) 363 - 5936

Open: Monday – Friday, from 8 a.m. – 5 p.m.

Email questions to: FOCE-Help@sba.gov

Deaf and hard of hearing: 800-877-8339 / www.sba.gov

Note: Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.